



MEETING SUMMARY
IOWA CLIMATE CHANGE ADVISORY COUNCIL
Clean and Renewable Energy (CRE) Subcommittee (SC)
Meeting #18, October 24, 2008, 12:30–1:30 p.m. CDT

Attendance

Iowa CRE SC Members: Mark Landa for Roxanne Carisch, Calhoun County Electric Cooperative Association; Dean Crist, MidAmerican Energy Company; Thomas Fey, Fey & Gomez, Inc.; John Pearce, IUB; Krista Tanner, IUB; Mike Thatcher, Corn Belt Power Cooperative

Iowa Department of Natural Resources: Marnie Stein

Center for Climate Strategies (CCS): Hal Nelson, technical advisor and facilitation support; Adam Rose and Dan Wei, analytical support; Joan O'Callaghan, administrative support

Background Documents

The following documents for call #18 were posted at: <http://www.iaclimatechange.com>

- Notice and Agenda
- Summary of IA CRE SC Meeting #17
- IA CRE SC PowerPoint Presentation
- IA CRE POD

Discussion Items and Key Issues

Meeting Introduction

Hal Nelson called the meeting to order and took attendance. The draft summary for meeting #17 was approved with one revision: change Howard Landa to Mark Landa.

CRE-4b. Carbon Tax (All Sectors Except AFW)

Adam Rose of CCS walked the CRE SC members through the changes made from the base case to develop the sensitivity case. Seven of the lower-cost policy options were removed from the carbon tax (PowerPoint slide #9). As a result, the outcome shows positive net costs of about \$400–\$500 million higher [Hal: a little later Adam said \$300–\$400 million higher] than the outcome from the base case scenario.

Rose noted that higher tax rates are needed to achieve the targeted greenhouse gas emission reductions. He added that the second bullet on page 14 of the PowerPoint presentation should say "relatively lower," rather than "relatively higher."

An SC member commented that it would be helpful to include the amount of revenue state taxes currently bring into the treasury, which is about 5.2 billion. Rose suggested that this figure should be projected to 2020 to get a picture of the size of the state budget at that point.

CRE-7. Policies Related to Nuclear Power

An SC member commented that including the new text under Key Uncertainties doesn't make sense unless the Florida data are included as well. Marnie Stein explained that the SC decided to proceed this way because it couldn't agree on this issue. A sentence preceded by "Decision Point" will be added to the policy option document (POD), noting that because the SC couldn't reach a consensus on this issue, it is requesting that the ICCAC decide whether to include the Florida data.

Next Steps

CCS will clean up the CRE POD and will post it to the Web site for presentation at the final ICCAC meeting.

Upcoming Meeting

The final ICCAC meeting will be held Monday, November 10, 2008.

Public Comments

None.

Announcements

None.